

COTTON DAILY REPORT INDIANCOMMODITIES.COM

01/02/2012

Price Indicators :

NYBOT (Cotton No. 2 Futures Contract) Settlement As On: 31-1-2012 Units: 2012Mar: 93.25 (-0.9) 2012May: 94.51 (-0.36) 2012July: 95.61 -	Cotlook (Index) Settlement As On: 31-1-2012 Units: 2012 'A' (NE): 101.35 (0.4)	(Cn Cotton) Settlement As On: 01-2-2012 Units: 2012Jan: 20532 (9) 2012Jan: 19305 (8)
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Exchange Rates (RATE UPDATED: 31-1-2012)

Currency, Rate	Currency, Rate	Currency, Rate	Currency, Rate
1 US \$ = Rs. 49.68	1 UK £ = Rs. 78.17	1 Euro = Rs. 65.51	100 YEN = Rs. 65.18

Weather:

Rain/snow would occur at one or two places over western Himalayan region during next 24 hours.

Rain/thundershowers would occur at one or two places over east Madhya Pradesh, Chattisgarh and adjoining Orissa and extreme south peninsular India during next 24 hours.

Rain/thundershowers would occur at many places over Andaman & Nicobar Islands.

Fall in minimum temperatures by 23° C over central and adjoining east India during next 12 days.

Slight fall in minimum temperatures over northwest India during next 12 days.

Weather would be mainly dry over remaining parts of the country.

Warning: Heavy rainfall would occur at one or two places over Andaman & Nicobar islands during next 48 hours.

Buyer & Seller:

North: Trading and prices both showed improvements on the cotton market.

Demand has been good from local mills and spinners who were active at the current levels but were hesitant at higher levels. Cotton prices improved by Rs. 20 to 35/- per maund during the day on good demand from the mills and spinners. Undertone was firm towards the close. Main buyers reported to be VPL, VARDHMAN, Bhagwati, Nahar Groups, TRIDENT, NEW OSWAL, KCT etc.

Bargains:-

Bales	Station	Quality	Rates	Delivery
440	BUDHLADA	J34-RG	3895	Ready Dely
180	SIRSA	J34-RG	3790	Ready Dely
180	SIRSA	J34-RG	3785	Ready Dely
180	SIRSA	J34-SG	3755	Ready Dely
330	RAMPURAPHUL	J34-RG	3885	Ready Dely
110	SARDULGARH	J34-SG	3835	Ready Dely

110	MAUR	J34-RG	3880	Ready Dely
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Punjab line

	RG	SG
Ready Dely	3845/75	3790/3840

Haryana line

	RG	SG
Ready Dely	3770/85	3735/55

Hanumangarh line

	RG	SG
Ready Dely	3780/90	-

Gujarat: Cotton market steady trend, few buyers demanding at higher levels, others adopted wait & watch policy, yesterday evening bargain done in range of Rs. 36500 to 36800/- levels and Rs. 36500/- buyers Radha Lakshmi, Rs. 36700 to 36800/- levels, Sunny Trexim, Atlanta export, and north millers, today quoted Rs. 36700 to 36800 kofr super quality and Rs. 36400 to 36500 for average quality. V-797 quoted Rs. 26000 to 26300/- levels. Kapas market slightly firm.

Maharashtra & Madhya Pradesh: Market slow and major International parties away from the cotton market. MECH-1 29mm Rs. 35400 to 35700/- levels (Mic 3.7) and low mic Rs. 33500 to 34000/- levels (3.2 mic). Though ginner were quoting higher prices mills were hesitant to make purchase at current levels and were adopting a wait and watch policy. Ginner are in no mood to sell cotton at current prices and are expecting prices to improve further

Andhra Pradesh/Karnataka: Cotton prices opened on a steady note but as the day progress lack of sellers helped in prices improving from the current levels. Sellers are not in a mood to lower the rates while buyers were asking at lower levels.

CCI prices unchanged as on 31st January 2012.**Mandi Arrivals :**

From: 31-1-2012

To: 31-1-2012

Quantity

Units

Maharashtra

Maharashtra Gujarat	50000	bls
Gujarat Madhya Pradesh	72000	bls
Madhya Pradesh Andhra Pradesh	15000	bls
Andhra Pradesh Karnataka	35000	bls
Karnataka Northern India (P/R/H)	15000	bls
Northern India	26000	bls

SPOT PRICES:

Raw Cotton >> Bengal Deshi : 01-2-2012 5:10:34 AM

Origin	DESI RG	DESI SG
Haryana	0 / bls -	0 / bls -
Rajasthan	3700 / bls -	3775 / bls -

Raw Cotton >> Gujarat : 01-2-2012 5:10:34 AM

Origin	S-6 29mm	S-6 28mm	S-6 Lower	V797 Kadi
Gujarat	36800 / Rs/candy -	36500 / Rs/candy -	0 / Rs/candy -	26300 / Rs/candy -

Raw Cotton >> Haryana : 01-2-2012 5:10:34 AM

Origin	J34 CS SG
Sirsa	3755 / Rs/md -
Fatehabad	3755 / Rs/md -
Ellenabad	3755 / Rs/md -
Narwana	3755 / Rs/md -

Raw Cotton >> Rajasthan : 01-2-2012 5:10:34 AM

Origin	J34 GA SG
H.Garg	0 / Rs/md -
Rawatsar	0 / Rs/md -

Raw Cotton >> Madhya Pradesh : 01-2-2012 5:10:34 AM

Origin	H4 27mm RG	H4 28mm RG	MECH 29mm
Madhya Pradesh	0 / Rs/Candy -	0 / Rs/Candy -	36000 / Rs/Candy -

Raw Cotton >> Karnataka : 01-2-2012 5:10:34 AM

Origin	Jayadhar RG	DCH-32 34.5mm	Brahma 29mm	Brahma 28mm
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Karnataka 0 / Rs/candy - 50000 / Rs/candy - 34800 / Rs/candy - 0 / Rs/candy -

Raw Cotton >> Andhra Pradesh : 01-2-2012 5:10:34 AM

Origin **MCU-5 30 mm** **MCU-5 31mm**
Andhra Pradesh 36200 / Rs/candy - 36400 / Rs/candy -

Raw Cotton >> Punjab : 01-2-2012 5:10:34 AM

Origin **J34 CS SG**
Mansa 3840 / Rs/md -
Budhlada 3840 / Rs/md -
Muktsar 3840 / Rs/md -
Abhor 3840 / Rs/md -

Raw Cotton >> Maharashtra : 01-2-2012 5:10:34 AM

Origin **28mm** **29mm** **31mm**
Maharashtra 0 / Per Candy - 35800 / Per Candy - 0 / Per Candy -

FUTURE ACTIVITY:

NYBOT Cotton No. 2 Futures Contract Settlement As On: 31-1-2012 Units:

Contract	Open	High	Low	Close	Settle	Change	Volume	Open Interest
2012Mar:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	93.25	(-0.9)	0	0
2012May:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	94.51	(-0.36)	0	0
2012July:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	95.61	-	0	0
2012Oct:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	95.16	(-0.12)	0	0
2012Dec:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	93.53	(0.09)	0	0
2013Mar:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	94.33	(0.5)	0	0
2013May:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	94.48	(0.6)	0	0
2013July:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	94.78	(0.8)	0	0
2013Oct:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	93.56	(0.5)	0	0

Cotlook Index Settlement As On: 31-1-2012 Units:

Contract	Open	High	Low	Close	Settle	Change	Volume	Open Interest
2012Jan:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	101.35	(0.4)	0	0

Cn Cotton Settlement As On: 01-2-2012 Units:

Contract	Open	High	Low	Close	Settle	Change	Volume	Open Interest
2012Jan:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	20532	(9)	0	0
2012Jan:	0 Bid:0 Ask:0	0	0	0 Bid:0 Ask:0	19305	(8)	0	0

International Developments:

In Pakistan: Spot rate was slashed on the cotton market on Tuesday amid modest trading, dealers said. **The official spot rate was lowered by Rs 100 to Rs 5,700, they said.** Prices of seedcotton in Sindh were at Rs 1800-2450 and in the Punjab at Rs 2000-2750, they said. In ready dealings about 14,000 bales of cotton changed hands at Rs 5,200-6000, they added.

According to market sources meeting of the Economic Co-ordination Committee (ECC) held on Tuesday as usual the Pakistan Cotton Ginners Association (PCGA) in the discussion

repeated its demand for the fixation of support price at Rs 6500, but on the other hand, it came up that the All Pakistan Textile Mills Association (APTMA) has opposed the government intervention as it called the move would be against the market mechanism.

It looks that the ginnerers may not lower the asking prices and may cause slight stability in the rates in the coming days, they said. On Monday the NY cotton futures finished with hefty losses, caught in the downdraft of selling that pulled most other commodities lower with the euro as Greece appeared unlikely to reach a deal to restructure private-sector debt.

Benchmark March cotton on ICE Futures US slid 1.46 cents, or 1.53 percent, to end at 94.15 cents per lb, and set a range between 94.11 to 96.30. Selling was heavy. Volume in the March contract was 13,422 by the end. Nevertheless, support was in place with a double-bottom that formed with the January 12 low, suggesting prices were unlikely to keep falling in the short term.

The following deals were reported: 600 bales of cotton from Saleh Pat sold at Rs 5725/5750, 1400 bales of cotton from Bahawal Nagar at Rs 5200/5400, 200 bales of cotton from Bahawal Pur at Rs 5475, 1800 bales of cotton from Hasil Pur at Rs 5500/5550, 400 bales of cotton from Layyah at Rs 5600, 1800 bales of cotton from Fort Abbas at Rs 5600/5650, 400 bales of cotton from Vehari at Rs 5700, 400 bales of cotton from Khan Pur at Rs 5700, 200 bales of cotton from Dera Ghazi Khan at Rs 5800, 200 bales of cotton from Mian Wali at Rs 5800, 400 bales of cotton from Rahim Yar Khan at Rs 5800, 400 bales of cotton from Head Bakani at Rs 5800, 200 bales of cotton from Kabbir Wala at Rs 5800, 600 bales of cotton from Shadan Lund at Rs 5800, 400 bales of cotton from Lodhran at Rs 5825, 1000 bales of cotton from Ahmed Pur at Rs 5900, 1800 bales of cotton from Rajan Pur at Rs 5900, 400 bales of cotton from Burewala at Rs 5900, 400 bales of cotton from Shujabad at Rs 6000.

KCA spot rates FOR BASE GRADE 3 STAPLE LENGTH	
1-1/32" a	
Rate for	EX-GIN PRICES
37.32 Kgs	5,700.00 (-100)
40 Kgs	6,109.00 (-100)

Indiancommodities.com Cotton Weekly Report 31-1-2012

PRICE INDICATORS THIS YEAR: 2011/2012

COT LOOK INDEX FOR THE WEEK 2011/2012				NYCE FUTURES SETTLEMENT FOR THE WEEK			
	Open	Close	Change		Open	Close	Change
' A Index' (NE)	-	-	-	MAR 12	99.37	94.15	-5.22
' A Index '	102.75	102.25	-0.50	MAY 12	99.46	94.87	-4.59
' B Index' (NE)	-	-	-	JUL 12	99.37	95.61	-3.76

North India : Cotton prices crashed by Rs. 40 - 50/- per maund on lower demand and lack of buying from the mills and spinners. Market activity has been very slow as buyers have been willing to purchase at lower levels while sellers were active in cotton market and buyers are expecting prices to move down in wake of slow and most of them are keen to make purchases at lower levels. Main buyers reported to be Nahar Vardhaman Abhishek, VPL, New OSWAL Winsome OLAM & Local mills. Weather in the northern zone is generally clear.

North Quotation for Punjab line :-

Prices compared to last week	Punjab SG	Haryana SG	Rajasthan SG
24/1/2012	3810/75	3770/3800	3550
31/1/2012	3830	3755	3550
Change	(-45)	(-45)	(-)

Gujarat: This week prices lower marginally on cotton market due to NY cotton futures continued down trend also kapas and seed market continued to be down. It is reported that daily arrivals currently reaching 60000 to 70000 bales per day. volume of trading was slow and business was seen on cotton market in a very slow way. No major trading reported on the cotton market as most of the spinners kept on the sidelines due to continued fall in the New York cotton futures. Buying has been mostly from South mills who are now making very slow payment. Demand was reported to be moderate, buyers waiting for clear direction about movement of cotton prices.

Quotation for Gujarat : - Last five year cotton prices

Quality	Rate as on 31/1/2012	Rate as on 31/1/11	Rate as on 31/1/10	Rate as on 31/1/09	Rate as on 31/1/08
S-6 29mm	36800	48500	-	21400	-
V-797	26000/300	-	-	-	-

Maharashtra/Madhya Pradesh : Arrivals has been reported to be good in range of 50000bals to 70000bals in MH and MP 10000bals to 25000bals. Cotton prices continued down trend with lack of demand during the week for couple of days, fall in demand and ginners holding back stocks resulted into the slow down of buying and selling due to lack of ready bales availability. Demand has been moderate from exporter and local mills at higher levels who are keen on making purchases of quality cotton. Volume of trading was reported to be very thin as buyers were very selective in their purchases. Main buyers were exporters & South/local mills active in market

Madhya Pradesh :

Quality	Rate as on 31/1/2012	Rate as on 31/1/11	Rate as on 31/1/10	Rate as on 31/1/09	Rate as on 31/1/08
MP 29mm	35500	-	-	21200	-
MP 30mm	-	-	-	-	-

Andhra Pradesh/Karnataka Cotton prices prevailed weak trend with moderate demand at current level. Trading was reported to be subdued in view of weak demand from spinners and mills. Mills are reported to have modest purchases at lower rates today for nearby requirements and turnover was reported to be thin as buyers were hesitant at current levels and waiting for market to drift lower before making purchases. Most of the mill buyers preferred to stay away from the market due to weak sentiment of weak. In **AP and Kar** arrivals are in the range of 20000 to 48000 bales per day in AP and daily arrivals around 800 to 15000 bales per day in Karnataka.

Andhra Pradesh :-

Quality	Rate as on 31/1/2012	Rate as on 31/1/11	Rate as on 31/1/10	Rate as on 31/1/09	Rate as on 31/1/08
AP 30mm	36200	49500	-	20700	-
AP 31mm	36400	50000	-	22200	-

2011-2012 ARRIVAL STATUS AS ON 31/1/2012 (fig in lac bls)

State	31.1.2012 (2011-2012)	31.1.2011 (2010-2011)
Punjab	9.105	13.53
Haryana	11.33	10.56
Rajasthan	7.113	7.80
Gujarat	48.87	62.15
Maharashtra	32.70	49.20
Madhya Pradesh	9.21	10.86
Andhra Pradesh	23.56	30.07
Karnataka	5.66	5.41
Tamil Nadu	1.41	1.92
Others	1.97	2.04
Loose	2.76	0.00
TOTAL	153.688	193.54

Cotton prices Compared to last week : -

State	Quality	24/1/2012	31/1/2012	Change
Gujarat	S-6 Top	37300	36800	-500
	V-797	0	26000/300	0
Madhya Pradesh	29-30mm	36300	36000	-300
Maharashtra	26-28mm	-	-	-
	29mm	36300	35800	-500
Andhra Pradesh	MCU-5	36000	35600	-600
Karnataka	Bunny 29mm	36500	35800	-700